

## **FREQUENTLY ASKED QUESTIONS CONTRIBUTED STOCK**

### **1. May I make my contribution to the Child Care Contribution Tax Credit with stock instead of cash?**

Yes, the Child Care Division, who manages the program, has an account within the Oregon State Treasury at the State Street Bank & Trust. Please call Dawn Norris at 503-947-1418 or e-mail [Dawn.A.Norris@state.or.us](mailto:Dawn.A.Norris@state.or.us) for assistance.

### **2. How will the value of my contributed stock be determined?**

You are entitled to a federal income tax deduction for your gift. The deduction is the fair market value of the stock you donated, which is based on the average price of the stock on the day it was donated. The State Street Bank will calculate the fair market value of your gift and report that amount to the Child Care Division but they recommend you confirm the number with your tax advisor.

### **3. How do I make a stock transfer?**

A) In order for the Child Care Division to accept the stock, we must authorize our broker to accept the transaction. Either you or your broker must contact the Child Care Division ([Dawn.A.Norris@state.or.us](mailto:Dawn.A.Norris@state.or.us)) and provide the information on the Stock Contribution Form.